



Wells CSD Budget Hearing May 2, 2017 @ 7:00pm



Wells CSD Goal

Continue offering **opportunities and experiences**

for all students that best match our
fiscal resources

AP Courses, Music, Drama, Art,
Distance Learning, Extracurricular,
Technology

All while providing a safe, educational environment
for all students in Southern Hamilton County.

Revenue Story for 2017-18

- Property Tax Cap: 0.93% or \$38,130
- State Aid Story
 - Total State Aid up \$49,459, or 4.17%, however:
 - \$14,213 is from increased BOCES aid and
 - \$ 8,945 is from increased transportation aid
 - Foundation Aid up \$26,701, or 3.35%. This is the lowest percent any district can receive in NYS.
 - State Land makes Wells look wealthier to the tune of over double the NYS average (CWR = 2.36)
 - Gap Elimination Adjustment (GEA) is over.

Projected Revenues 2017-18

- Property Taxes \$4,136,749 + 0.93%
- State Aid \$1,236,314 + 4.17%
- Tuition, Interest \$ 150,113 - 8.86%
- Fund Balance \$ 180,000 - 5.26%
- **2017-18 Budget: \$5,703,176 + 0.93%**

Note: 0.93% is our Property Tax Levy Limit

2016-17 Adopted Budget: \$5,650,626

Items Increasing the Budget

- Staff Salaries up about 3.8%, or \$90,000
- Health Insurance up 7.5%, or \$82,000
- New Bus to Replace Bus 43 at \$56,591.30
- Tuition (x3) for P-Tech Schools at \$34,500
- BOCES Placements at \$40,000-\$80,000
- Additional Special Ed Services at \$10,000
- New Truck for Buildings & Grounds

Budget History Since 2008-'09

<u>Year</u>	<u>Budget Amount</u>
2008-'09	\$4,664,208 - 0.69%
2009-'10	\$4,897,620 +5.00%
2010-'11	\$4,942,123 +0.91%
2011-'12	\$5,026,704 +1.71%
2012-'13	\$5,166,924 +2.79%
2013-'14	\$5,357,840 +3.69%
2014-'15	\$5,426,898 +1.29%
2015-'16	\$5,554,621 +2.35%
2016-'17	\$5,650,626 +1.73%
2017-'18	\$5,703,176 +0.93%

Up 2.47% since '08-'09; Up 2.24% since '11-'12

Property Tax Levy History

<u>Year</u>	<u>Amount</u>	<u>Change</u>
2008-' 09	\$3,194,681	- 3.04%
2009-' 10	\$3,448,286	+7.94%
2010-' 11	\$3,503,180	+1.59%
2011-' 12	\$3,713,181	+5.99%
2012-' 13	\$3,791,248	+2.10%
2013-' 14	\$3,885,650	+2.49%
2014-' 15	\$3,971,915	+2.22%
2015-' 16	\$4,051,803	+2.01%
2016-' 17	\$4,098,619	+1.16%
2017-' 18	\$4,136,749	+0.93%

Average Property Tax increase 3.28% since '08-' 09

Average Property Tax increase 1.90% since '11-' 12

Tax Rates for Two Major Towns

<u>Year</u>	<u>Town</u>	<u>Rate</u>	<u>Town</u>	<u>Rate</u>
2008-09	Hope	8.90616	Wells	8.90622
2009-10	Hope	8.69137	Wells	9.55102
2010-11	Hope	9.05115	Wells	9.73248
2011-12	Hope	10.34990	Wells	10.34990
2012-13	Hope	10.49074	Wells	10.49074
2013-14	Hope	10.75440	Wells	10.75440
2014-15	Hope	10.87523	Wells	10.87523
2015-16	Hope	11.07987	Wells	11.07987
2016-17	Hope	11.19702	Wells	11.19702
2017-18	Hope	11.30115*	Wells	11.30115*

*Estimated based on a 0.93% property levy increase

Proposition #1

- Shall the Wells Central School District be authorized and directed to purchase a **2017 Ford Gas V-10, E-450, 30 Passenger Bus** on State Contract at a price not to exceed **\$56,591.30**?

Proposition #2

• Shall the Wells Central School District be authorized and directed to establish a Capital Reserve Fund which shall be used for future building projects and renovations with the following stipulations: the ultimate amount of such fund shall be \$1,100,000, the probable term shall be ten years and the source of its funds shall be from excess fund balance?

Annual Budget Vote

Tuesday, May 16, 2017

- Budget Vote/Board Election:
 - Polls Open 12:30-8:00pm in the Wells Central School Cafeteria
- All Absentee Ballots due May 16th by 5pm
- Who Can Vote?
 - Must be 18 years of age
 - Wells District Resident for at least 30 days prior to the vote
 - A United States Citizen

Closing Thought:

Thank You from all of us at Wells Central School!

